

Tuesday 8<sup>th</sup> May 2018, 5.30pm in 075 Meeting Room / Principal's Office  
Refreshments from 5pm

AGENDA

1. **Opening Prayer**
2. **Apologies:**
3. **Declarations of interest**
4. **Committee time with Auditors**
5. **Minutes of meetings held on 6<sup>th</sup> March 2018:** (Draft circulated 27<sup>th</sup> April 2018 and included in papers) for agreement and signing.
6. **Matters arising, not covered by agenda items**
7. **Regularity and Financial Statements Audits: Mrs Catherine Biscoe, Partner, Buzzacott:** plan for year ending 31<sup>st</sup> July 2018 (in papers)
8. **To note new Post-16 Audit Code of Practice, published March 2018** (in papers)
9. **Risk Management:**
  - 9.1. Updates to full register for note (register and action plan in papers – changes highlighted)
  - 9.2. Principal / Strategic Director Financial & Physical Resources to present verbal report on key active internal controls risks.
10. **IAS (Internal Audit Service): Mr Tim Lo, RSM UK**
  - 10.1. Internal Audit Strategy / Plan for 2018 – 19: to receive and review draft scope and plan (scopes and reports in papers)
11. **Internal Audit Action Report** (if applicable)
12. **Board Assurance Framework:**
  - 12.1. Confirmation that the committee is satisfied that the controls are adequate and the cycle of assurance reviews are effective in order to give the appropriate assurance to the Board prior to end of year audit. (Latest updated version in papers)
  - 12.2. To receive assurance report from Tribal (in papers)
13. **Committee business:**
  - 13.1. **Routine review of terms of reference** (draft in papers)
  - 13.2. **Timetable of meetings for 2018 – 19** (draft in papers)
  - 13.3. **Review of effectiveness and membership** (questionnaire in papers)
14. **Any other business**
15. **Farewell to Simona Spazzini**
16. **Date of next meeting:** to be agreed under item 13.2

**DISTRIBUTION:**

Mr N Sheta  
RSM UK

Mr R Vianello  
Buzzacott

Mr S Ebele  
Mrs S Flannery

Mr A Taylor

Mrs S Spazzini  
Mrs M Searle

Clerk